
IAB Level 2 Certificate in Book-keeping (RQF)

What is the course about?

The Level 2 Certificate in Book-keeping provides the underpinning knowledge and skills necessary for carrying out a range of day-to-day bookkeeping routines and activities using a sub-divided double entry bookkeeping system up to trial balance stage.

The qualification will develop your understanding of those transactions which are necessary for the day-to-day function of a double-entry accounting system and for processing of documents and transactions using that system, with an emphasis upon accuracy, integrity and security of data. In order to complete the Level 2, you must achieve Pass grades in two Online Knowledge Tests; two Online Assignments; and one Examination.

Who is this for?

The Level 2 Certificate in Bookkeeping qualification is specifically aimed at learners who wish to further their studies of bookkeeping and gain a qualification at Level 2 of the regulated qualification framework.

It will also appeal to those learners who already have some practical knowledge and skills and wish to gain an accredited qualification in the subject of bookkeeping.

Learners who are considering a career as a self-employed practitioner will find the course invaluable, as will businesses owners who would like to be actively involved in the keeping of financial records for their business, as it gives in-depth coverage of manual bookkeeping systems used by businesses.

What will I study?

Principles of bookkeeping and VAT

- Understand the basics of bookkeeping and bookkeeping systems
- Understand terms used by bookkeepers
- Recognise source documents and understand their purpose
- Understand the use of a sub-divided bookkeeping system
- Understand the basics of the VAT system
- Understand HMRC VAT rules
- Understand the purpose of the VAT control account and the VAT return

Financial services and payment methods

- Understand the role of banks and building societies
- Understand how businesses use financial services
- Recognise appropriate methods of payment and understand their features
- Understand the need for security measures and procedures for the safe-keeping of cash

Prepare and check business documents

- Prepare documents to be issued to customers
- Check documents received from suppliers
- Prepare documents to be issued to suppliers
- Prepare a petty cash voucher

Record transactions in a sub-divided bookkeeping system

- Use day books
- Use an analysed cash book
- Use a petty cash book
- Use a journal

Prepare a trial balance and reconciliations

- Prepare a trial balance
- Prepare control accounts and reconcile control account balances
- Reconcile the bank current account balance

How will I be assessed?

Two Knowledge Tests, two Assignments and an Examination are used for the purpose of assessing your competence in this qualification, and are completed online.

In order to Pass the level, you must achieve a minimum of 70% in both the Knowledge Tests and Assignments, and 60% in the Examination.

The assessment will be undertaken at UCM's on-line testing centre

Progression & Career Opportunities

IAB Qualifications provide a structured, flexible career progression, allowing you to develop the skills that you need, at your own pace.

The IAB is increasingly being seen as the gateway to a financial career, whether to become a qualified and Registered Book-keeper, a Qualified Accounting Professional, or to enter careers in accountancy or university.

Who should I contact?

Enrolment forms are available from our website, www.ucm.ac.im.

For further enquiries contact: Mrs Carole Collister 648206 or email carole.collister@gov.im

Further details of the qualifications are available on the IAB website: www.iab.org.uk

Please Note: Courses will run subject to having sufficient student numbers.